



# Our Lady of the Valley Parish

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May 2016

Dear OLV Parishioner:

On the reverse side of this letter you will find the Income and Expense account for our fourth fiscal year, July 2014 – June 2015. The account shows an income of \$606,130 and expenses of \$707,055 realizing a shortfall of \$100,925.

For several years, parishioners have asked that we report in the bulletin the difference between the budgeted weekly collection and the actual receipts. We agreed and have added this information to the bulletin to help folks in determining how they can best support their parish. Well, it worked. Several families have reevaluated their level of parish support and have increased their giving. These families have also expressed to me that they cannot fix our chronic deficit problem on their own and that they hope more families would see their way to supporting our parish.

To aide you in evaluating your weekly parish support, we provide below a table that lists your weekly level of giving as a percentage of your annual income (assumes 52 contributions per year).

Weekly Contribution as Percentage of Annual Income

Family's Annual Income	1%	3%	5%	7%	9%	Tithing (10%)
\$5,000	\$1	\$3	\$5	\$7	\$9	\$10
\$10,000	\$2	\$6	\$10	\$13	\$17	\$19
\$30,000	\$6	\$17	\$29	\$40	\$52	\$58
\$50,000	\$10	\$29	\$48	\$67	\$87	\$96
\$70,000	\$13	\$40	\$67	\$94	\$121	\$135
\$100,000	\$19	\$58	\$96	\$135	\$173	\$192

Our Lady of the Valley Parish has paid all of its bills and obligations in full. To accomplish this, we once again had to dip into our parish savings. We realize that the parish must pay its financial obligations from current income as savings should only be used in emergencies and/or for capital improvement.

Finally, I assure you that the Finance Council and I will continue to use your contributions to the parish in a responsible manner. The parish books are always open for inspection. Simply contact the parish office to make an appointment and we will be happy to go over them with you and answer your questions. Thank you again for all your support and may Our Lady of the Valley pray for us.

Yours in Christ,

Fr. Douglas McGonagle, Pastor