



Our Lady of the Valley Parish

33 Adams Street, Easthampton, MA 01027

Tel. 413-527-9778 Fax. 413-527-9353

24 November 2013

Dear OLV Parishioner:

As we prepare to celebrate Thanksgiving I wish to thank you, the people of Our Lady of the Valley Parish, for making our third year as a parish a success. The efforts of countless volunteers and the parish staff contributed to this success; however, most of the credit lies with you, the parishioners of Our Lady of the Valley. If it were not for your overwhelming generosity nothing would have been possible.

On the reverse side of this letter you will find the Income and Expense account for our second fiscal year, July 2012 – June 2013. The account shows an income of \$729,284 and expenses of \$792,894 realizing a shortfall of \$63,610. We assure you, Our Lady of the Valley Parish has paid all of its expenses in full. To accomplish this, we had to once again dip into our parish savings. We realize that the parish must pay its financial obligations from current income, as savings should only be used in emergencies or for capital improvement. For comparison our first year's shortfall was \$145,687 and last year it was \$72,029 so we are moving in the right direction. If we can boost the weekly collection by \$1,300 then we should be able to move into the black this year.

In addition to your generous support of our parish you have also been generous in your support of those in need. Over the past year you have contributed nearly \$30,000 in special collections to help those in need.

My friends, I realize that in these difficult economic times many of you are hurting and are doing the best you can. Others of you are holding your own but are uncertain of what the future may hold. To all of you who are supporting your parish to the best of your abilities, I thank you from the bottom of my heart.

Finally, I'd like to assure you that the Finance Council and I will continue to use your contributions to the parish in a responsible manner. The parish books are always open for inspection. Simply contact the parish office to make an appointment and we will be happy to go over them with you and answer your questions. Thank you again for all your support and may Our Lady of the Valley pray for us.

Yours in Christ,

Fr Douglas McGonagle, Pastor